

Name: _____

Consumer Economics Final Exam Study Guide

Unit 1 (Ch. 2.2, 3.2, 3.3, 4.2, 4.4)

Draw Learning Diagrams and explain each of the following concepts

Scarcity

Opportunity Cost

Human resource

Material resource

Natural resource

Review what to include on a resume

Unit 2 (Ch. 8.2, 8.3, 9.1, 9.3, 10.1, 10.3)

Draw Learning Diagrams and explain each of the following concepts

Salary

Wages

Commission

Tips

Minimum wage

Interest

Principal

Collateral

Full-time employment

Part-time employment

Temporary employment

Contract employment

Review the parts of check

Review how to read and interpret a pay stub

Review the 3 C's of Credit

Unit 3 (13.1, 13.3, 14.1, 14.2, 14.4)

Deductible

Diversification

Review how to read and interpret a Stock Table